

January 22, 1976

question of Senator Carsten, if he would yield.

SENATOR SAVAGE: Will you respond, Senator?

SENATOR CARSTEN: Yes, sir.

SENATOR KOCH: How much time did you use in your Committee deliberating this bill before you pushed it on the floor?

SENATOR CARSTEN: I am not sure that I can give you an exact amount of time, Senator.

SENATOR KOCH: Would you say an hour?

SENATOR CARSTEN: An hour?

SENATOR KOCH: Yes.

SENATOR CARSTEN: No, sir.

SENATOR KOCH: Fifteen minutes.

SENATOR CARSTEN: I would guess that, probably so, probably fifteen minutes, Senator Koch.

SENATOR KOCH: Fifteen minutes. We did it in less than that right here, and half of the people are asleep. We didn't even discuss the merits of it. You talk about your reserve in the bank and you can borrow the money. The state can't borrow the money, and you know as well as I do that this 3% is going to be the floor. They are never going to go above that. And if we are talking about the fluctuation of economy in the State of Nebraska, we had better get down to the nuts of it all and discuss it seriously. That suddenly the Committee advanced the bill, as I see it here, almost unanimous. The people voting against it voted for it, virtually. Only one person voted against it and that is Senator Mahoney and he held that same position. Suddenly, we get an amendment on the floor, very quickly, and we adopt it and I just can't believe that type of business came out of a Committee, yet I look here and I see what the votes are on the 5 to 7. Suddenly, we are back to 3 to 7. We are talking about a state that can't borrow money and I firmly believe the Board of Equalization, if it is 5, they will sit on 5, but I believe that is only good business for this state and that is why I oppose to advance this bill under these kind of conditions.

SENATOR SAVAGE: The Chair recognizes Senator Dickinson.

SENATOR DICKINSON: Mr. President, members of the body, could I ask a question of Senator Carsten, please.

SENATOR SAVAGE: Senator Carsten, will you respond?

SENATOR DICKINSON: Senator Carsten, if this bill wasn't here at all, what would our overlevy requirement be starting next July 1?